



ORECAP

Be a Founder: Create Great Companies

Investor Presentation Q4 2024

OCI TSXV | ORFDF OTC

OUR STRATEGY: SEED ROUND INVESTMENTS

▶ Critical and Precious Metals Merchant Bank

- We acquire assets, create go-public events and royalties along with some activist investing
- We provide shareholders with exposure to seed round investment in high-quality resource companies
- We focus on high-quality people & projects, and ensure they are well financed
- Our team has an established track record of value and company creation

▶ Spin-Outs, RTOs, IPOs



▶ Activist Investments



▶ New Opportunities



OUR TRACK RECORD

Portfolio Company	Ownership % ¹	Return ² %	Type	Cost Base	Value of Securities ³
American Eagle Gold Corp.	8.9%	769%	Spin Out	\$1,540,000	\$11,851,953
Baselode Energy Corp.	8.3%	592%	Spin Out	\$1,499,029	\$10,374,998
Awale Resources Ltd.	9.7%	579%	Activist	\$1,000,000	\$6,791,666
QC Copper & Gold Inc.	2.9%	226%	Spin Out	\$455,146	\$1,485,000
Cuprum Corp.	38.0%	140%	In Progress	\$1,475,000	\$3,540,000
Mistango River Resources Inc.	13.9%	-17%	Activist	\$892,000	\$741,269
Metal Energy Corp.	10.2%	-60%	RTO	\$545,000	\$218,000
Total Investments		372%		\$7,406,175	\$35,002,886

¹ Undiluted ownership %

² Return based on Initial Shares granted at the respective Cost Base. Return calculated based on share price as of close, July 12, 2024.

³ Realized and Unrealized Gain based on Initial Shares granted at the respective Cost Base. Current holdings may vary based on Portfolio Company and Shareholder Distributions.

TIMING IS EVERYTHING

- ▶ Cyclical lows in the exploration sector offer Asymmetric Investment Opportunities
- ▶ When capital is scarce, a little can go a long way
- ▶ Orecap has capital to deploy for the right asset and team

S&P/TSX Venture Composite Index



CAPITAL RAISING & PARTNERSHIPS

- ▶ Established relationships with institutional, retail and strategic investors in the Precious & Critical Metals space.
- ▶ We can structure Hard Dollar, Flow-through, Charity Flow-through financings to meet investor needs.
- ▶ We have a track record of bringing in strategic investors into our Portfolio Companies

2019: Osisko Gold Royalties acquires 5M shares in OCI



2020: Eric Sprott acquires 18% in MIS, Invests in OCI



2021: Agnico Eagle made 9.9% equity investments in OCI + MIS.



2022: Newmont \$15M exploration partnership + investment in ARIC.



2023: Teck \$3M & \$2.7M equity investments into American Eagle Gold.



AMERICAN EAGLE GOLD (AE: TSXV)

Investment Details

Securities Owned	11,783,748 shares
Ownership %	8.9%
Return %	419.9%
Notable Shareholders	Teck Resources (19.9%)

Company Overview & Management

Flagship Asset	Nak Copper Project
Location	British Columbia
CEO	Anthony Moreau, CFA
Cash & Investments	\$14.5m

Investment Rationale

- One of the largest high-grade porphyry discoveries in BC with easy access.
- 302 metres @ 1.09% CuEq (within 606 metres of 0.74% CuEq)
- Undervalued at \$80M market cap – similar deposits exit at +\$200M.

Location of NAK Project



AWALE RESOURCES (ARIC: TSXV)

Investment Details

Securities Owned	8.3M shares, 4.16M warrants (\$0.20)
Ownership %	9.7%
Return %	579.2%
Notable Shareholders	Newmont Mining (14.2%)

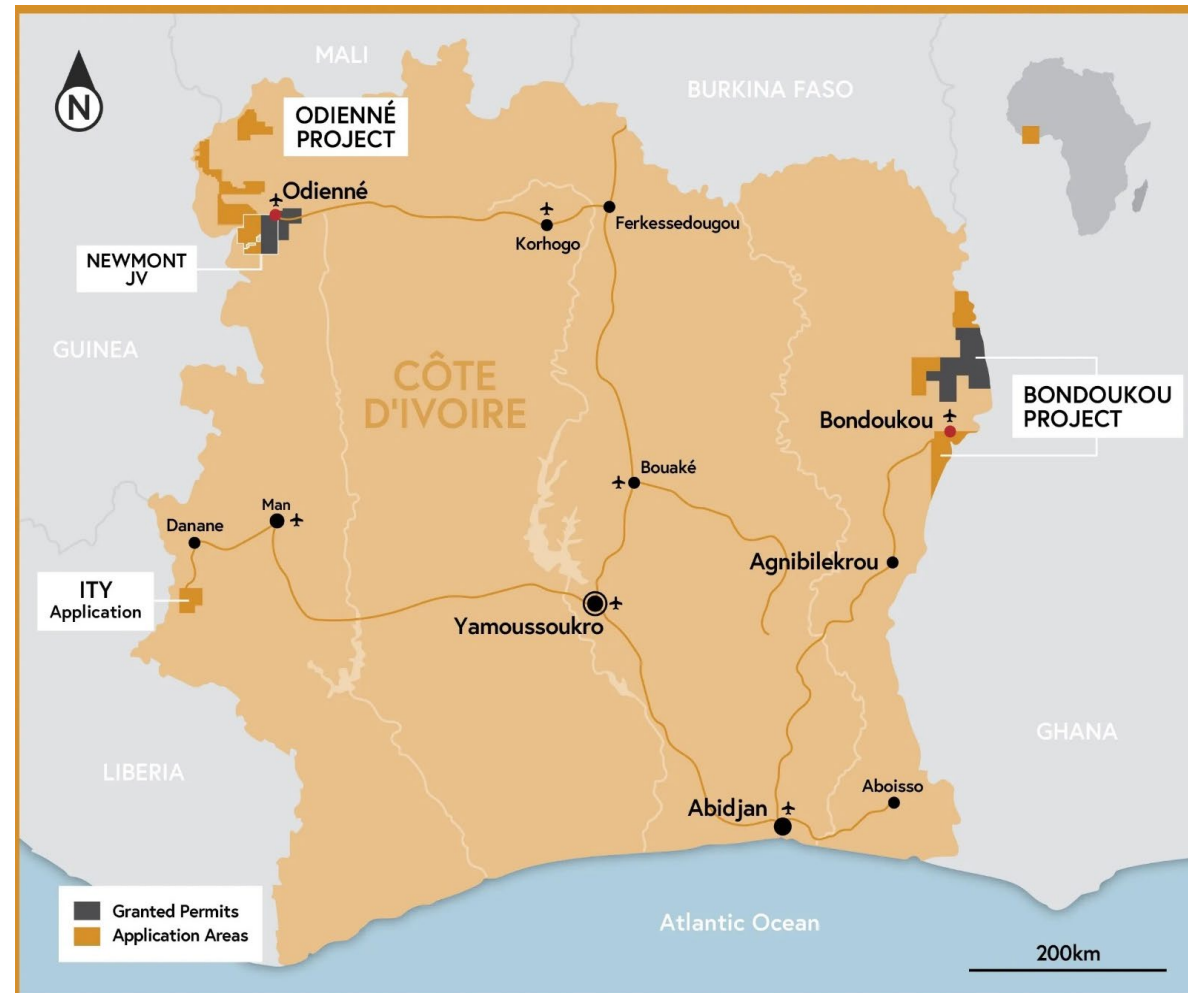
Company Overview & Management

Flagship Asset	Odienne Project
Location	Cote d'Ivoire
CEO	Andrew Chubb
Cash & Investments	\$12.5m

Investment Rationale

- District scale copper-gold-moly-silver with several major, new discoveries: BBM, Empire, Charger, Sceptre, Lando
- 45.7 g/t Au over 32 metres at Charger.
- Potential to be one of the largest, high-grade deposits in Africa.

Location of Awale Resources Projects



CUPRUM CORP (PRIVATE)

Investment Details

Securities Owned	29.5M shares
Ownership %	38.0%
Return %	140.0%

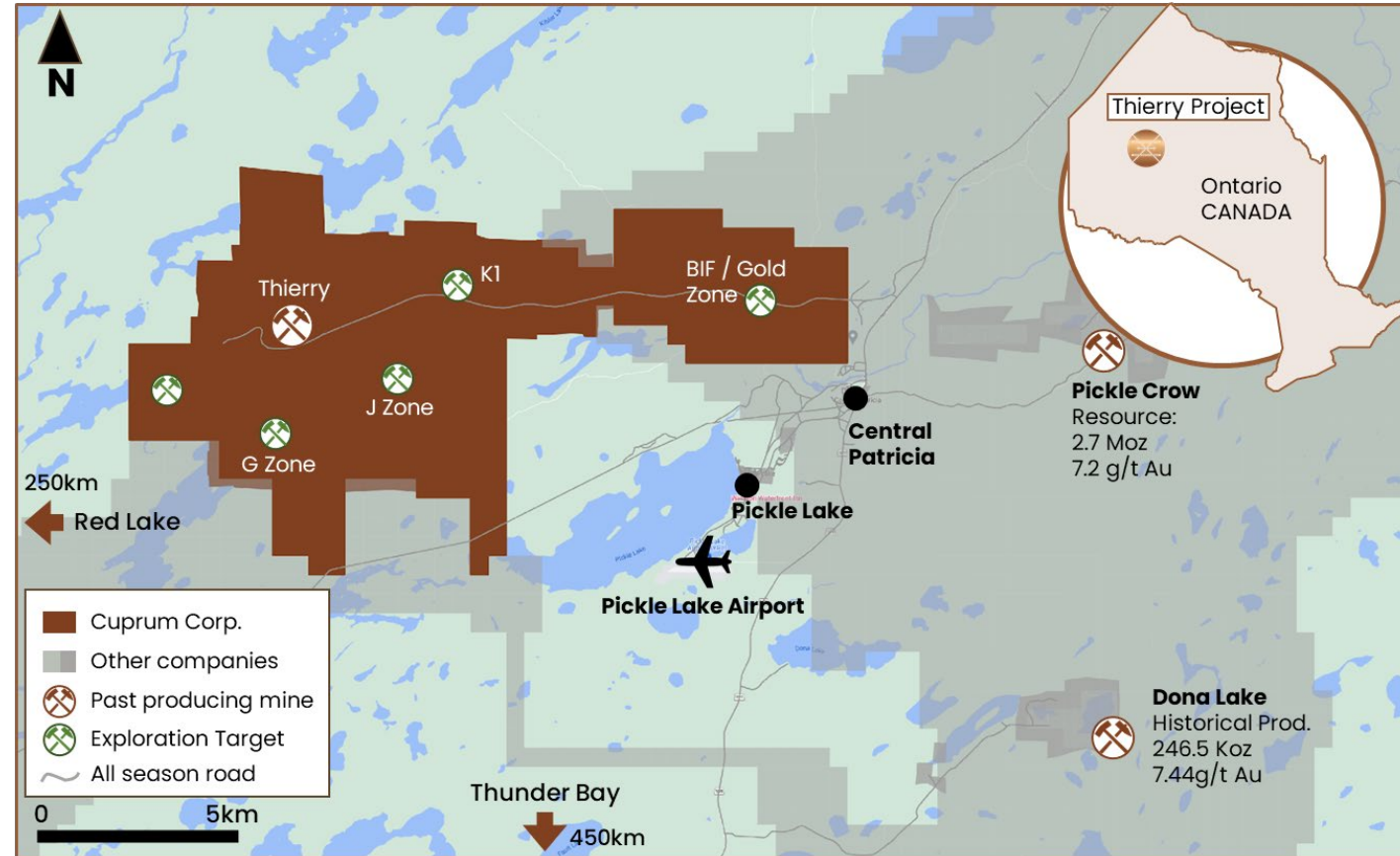
Company Overview & Management

Flagship Asset	Thierry
Location	Pickle Lake, ON
Chairman	Stephen Stewart
Cash & Investments	\$1.0m

Investment Rationale

- Ontario's largest primary copper deposit open laterally and at depth – 2.3 billion lbs CuEq.
- 1.1% CuEq over 114 metres, within 171 metres of 0.98% CuEq / other similar intersections
- Nickel upside: +340 million lbs contained nickel

Location of Thierry Copper Project



QC COPPER & GOLD (QCCU: TSXV)

Investment Details

Securities Owned	5.1M shares
Ownership %	2.9%
Return %	226.3%

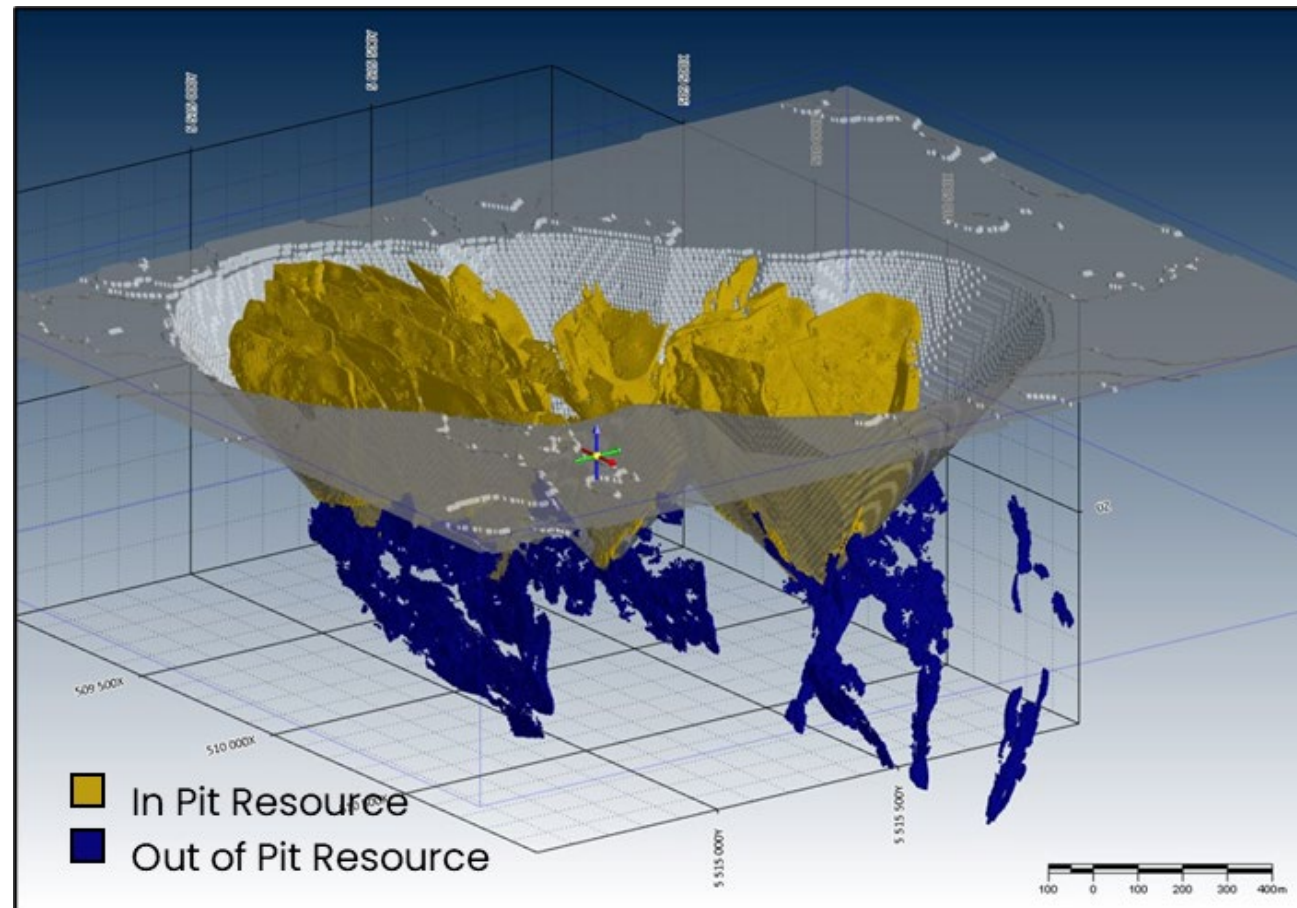
Company Overview & Management

Flagship Asset	Opemiska
Location	Chapais, QC
CEO	Stephen Stewart
Cash & Investments	\$10.8m

Investment Rationale

- Highest grade open pit copper project in Canada with 2.24 billion lbs @ 0.94% CuEq.
- Excellent upside—only two out of four past producing mines seen significant drilling.
- Similar size deposits/companies trading at multiples.
- Roger deposit: 535 koz @ 0.95 g/t Au

Opemiska Open Pit Resource Model



BASELODE ENERGY (FIND: TSXV)

Investment Details

Securities Owned	10.7M shares
Ownership %	8.0%
Return %	592%

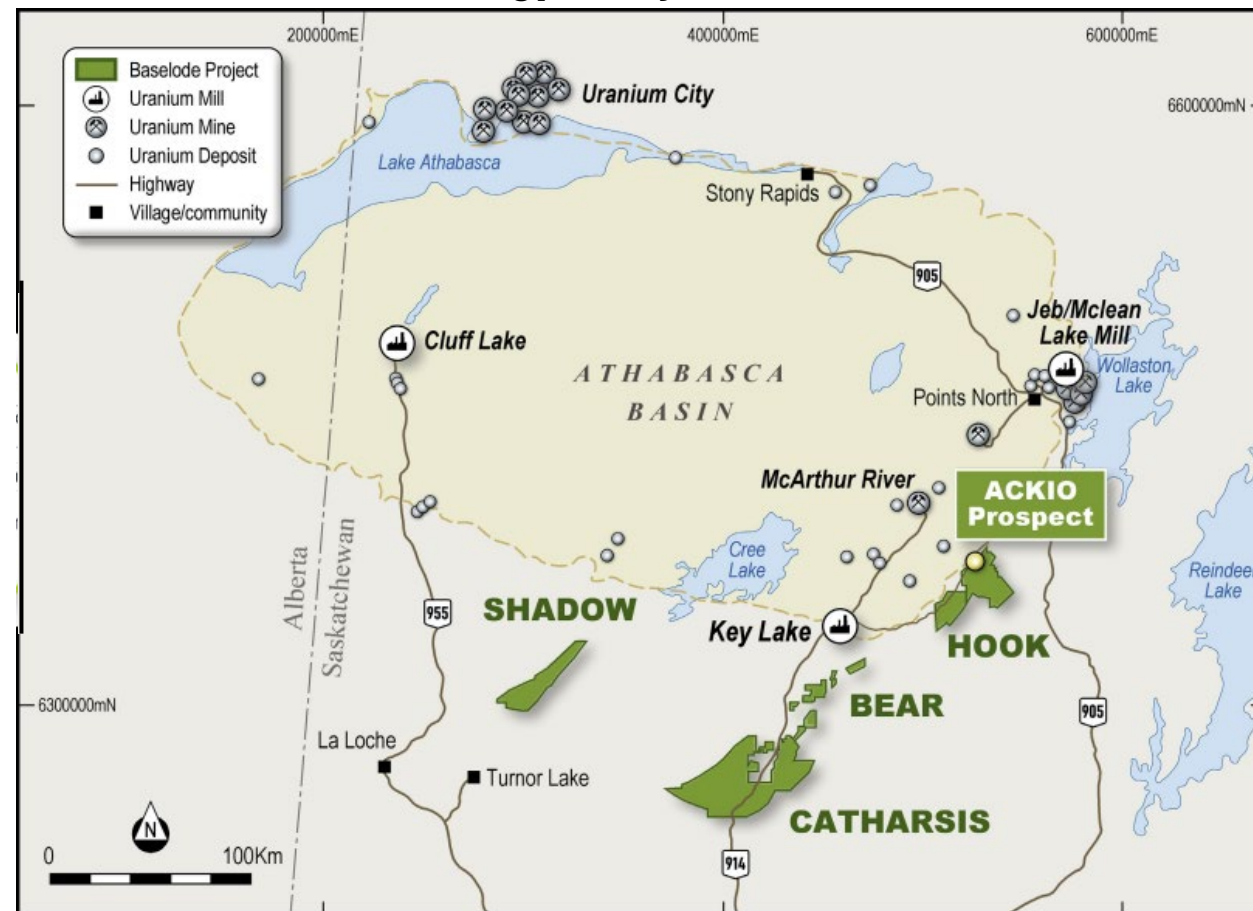
Company Overview & Management

Flagship Asset	Hook (ACKIO)
Location	Athabasca Basin, SK
CEO	James Sykes
Cash & Investments	\$20m

Investment Rationale

- High grade near surface discoveries outside of the Athabasca Basin – Athabasca 2.0 thesis
- CEO with proven track record of Uranium discovery
- 0.90% U3O8 over 31 metres from 90.9 metres; 0.58% U3O8 over 27.6 metres from 30.9 metres.

Location of Baselode Energy's Projects



METAL ENERGY (MERG: TSXV)

Investment Details

Securities Owned	10.9M shares
Ownership %	10.2%
Return %	-60%

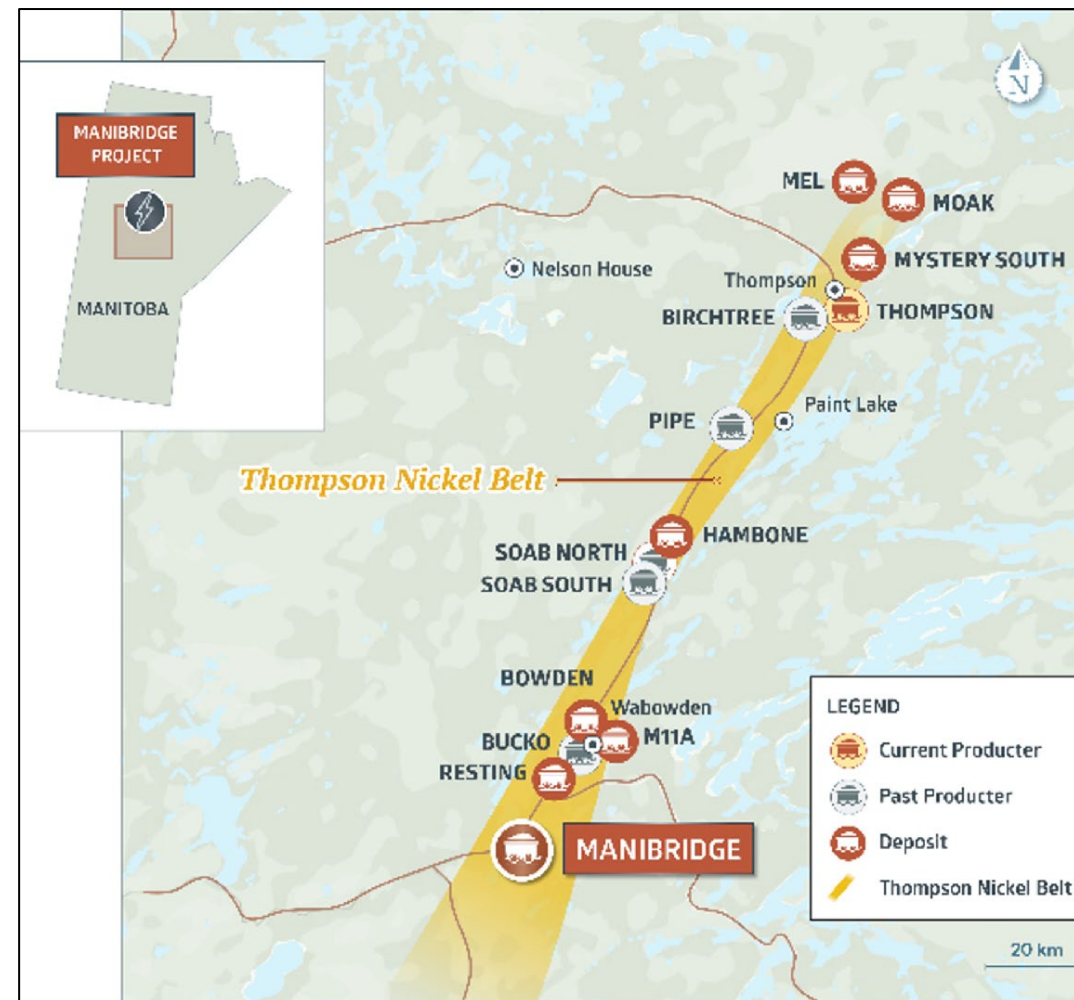
Company Overview & Management

Flagship Asset	Manibridge
Location	Thompson, Manitoba
CEO	James Sykes
Cash & Investments	\$1.2m

Investment Rationale

- Some of the highest-grade nickel intercepts in the best Nickel district in Canada including:
- 86 metres @ 0.67% NiEq; 68.5 metres @ 0.82% NiEq
- Potential for numerous multi-million-tonne high-grade deposits within a larger, lower-grade shell.

Location of Manibridge Project



MISTANGO RIVER RESOURCES (MIS: CSE)

Investment Details

Securities Owned	24.7M shares
Ownership %	14.0%
Return %	-17%
Notable Shareholders	Agnico Eagle (8.0%) Eric Sprott (11.6%)

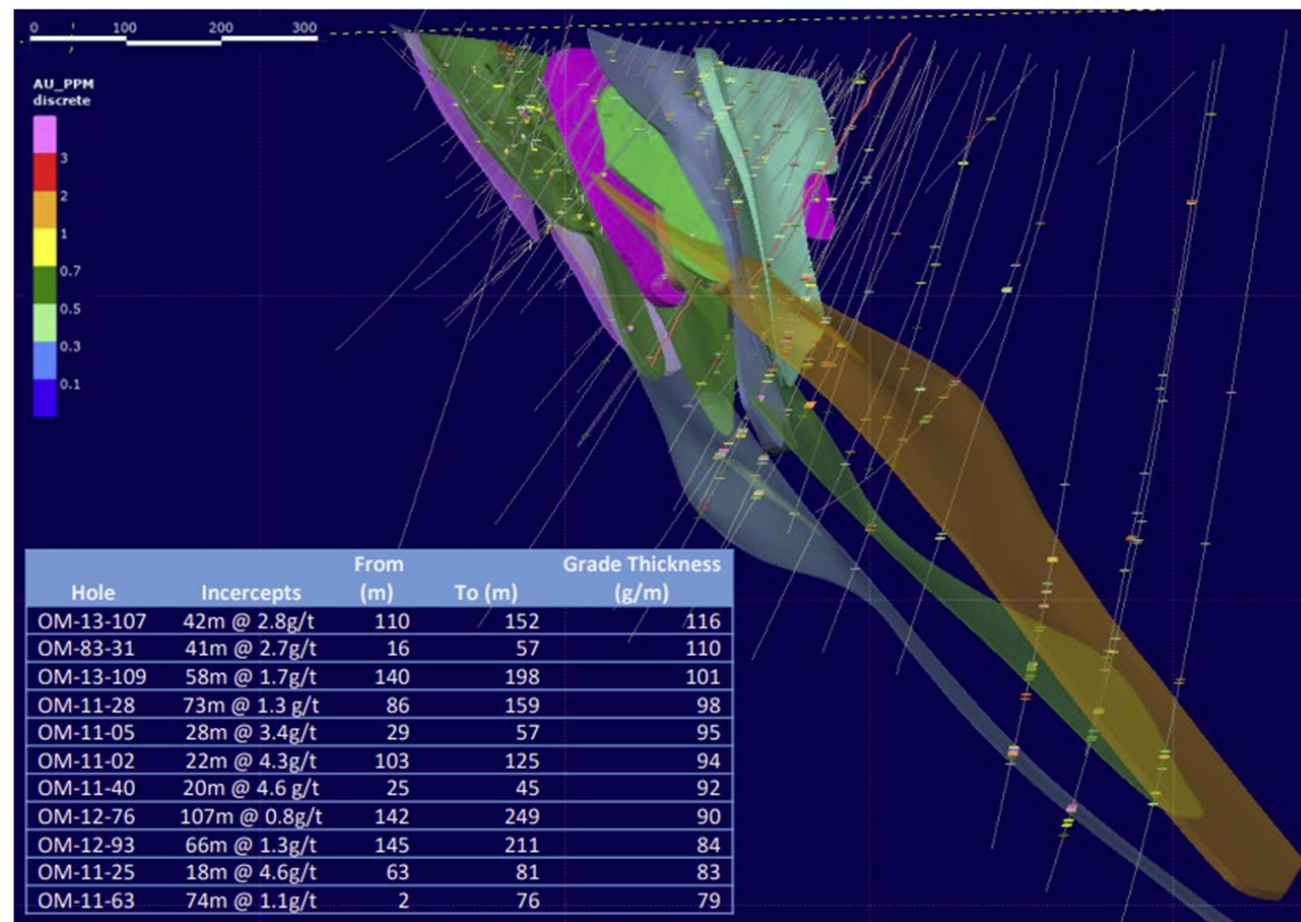
Company Overview & Management

Flagship Asset	Omega
Location	Kirkland Lake, ON
CEO	Jamie Spratt
Cash & Investments	\$3.8m

Investment Rationale

- Omega (585 Koz Au), Kirkland West project valued at \$80M by Agnico Eagle in 2021
- High-grade Goldie project adjacent to Delta 1 (Delta Resources)
- Strategically located beside multi-million-ounce Larder Project (MAG Silver)

Omega Deposit Cross Section with Notable Intercepts



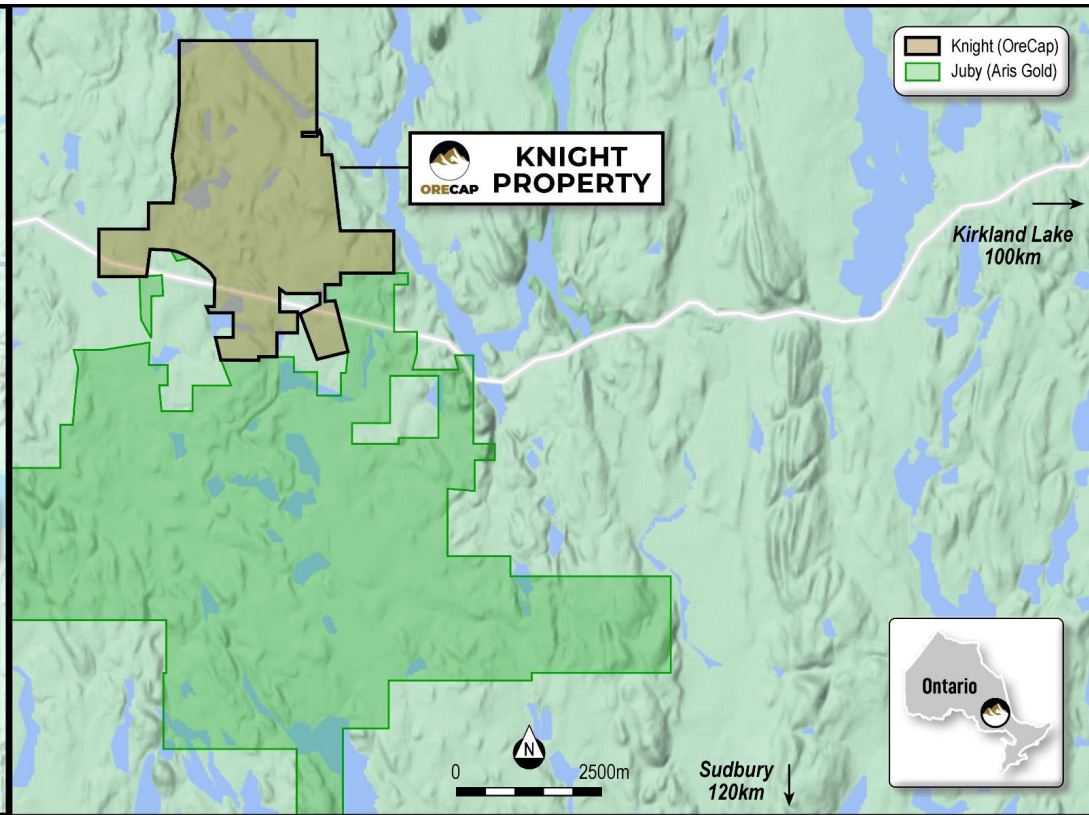
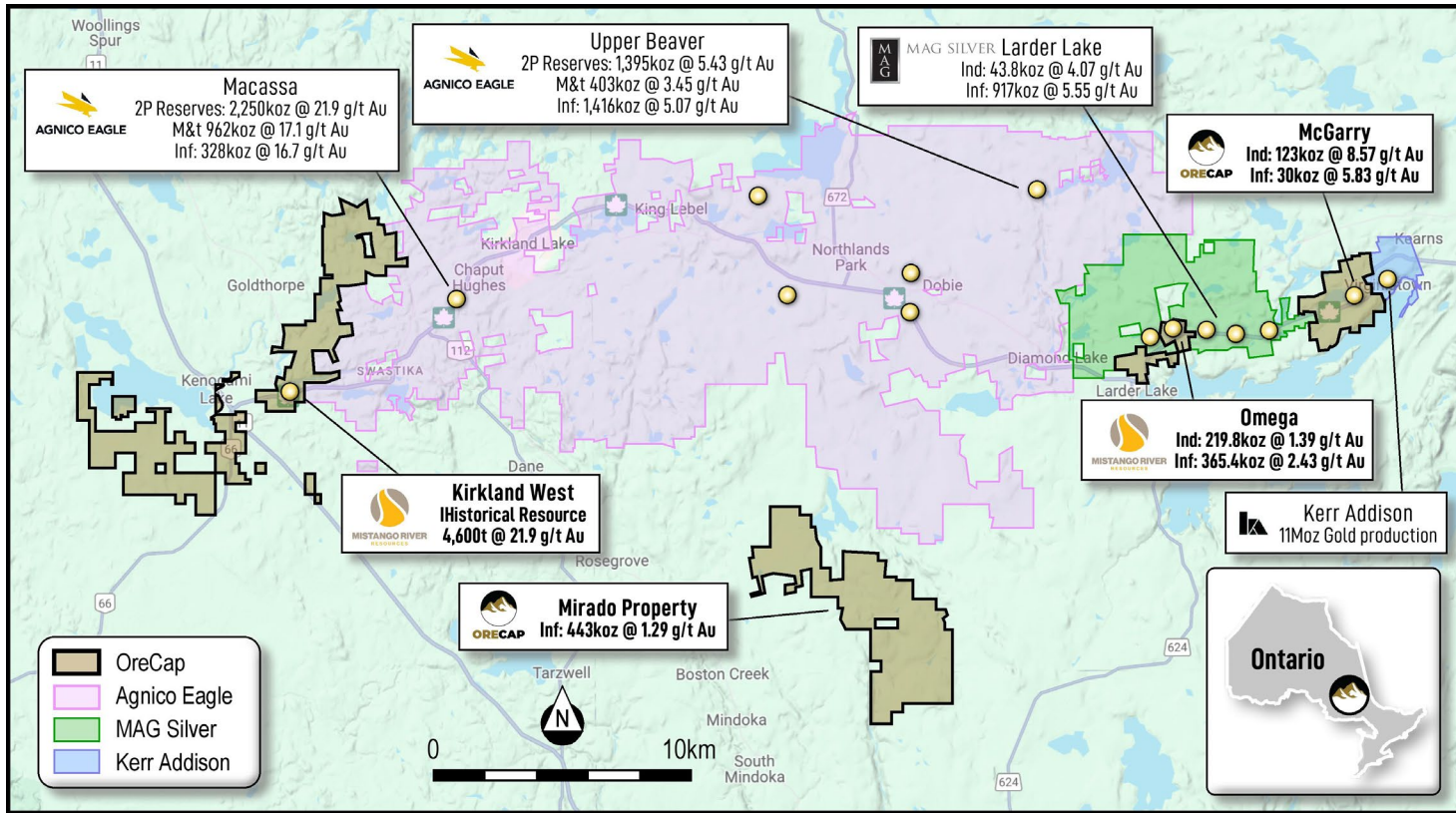
PHYSICAL LAND PACKAGES

► Orecap owns strategic land packages in Ontario, Quebec and Alberta.

► Orecap actively partners with companies that will fund exploration programs.

Project	Location	Ownership %	Stage
McGarry	Kirkland Lake, ON	100%	Resource Estimate
Mirado	Kirkland Lake, ON	100%	PEA
Knight	Shining Tree, ON	100%	Exploration
GSL Zinc	Alberta	100%	Exploration

NOTABLE PROJECT LOCATIONS



OreCap's Kirkland Lake Properties—McGarry and Mirado Projects, along with its Portfolio company Mistango River Resources' Omega and Kirkland West Projects.

OreCap's Knight Property, located 100km west of Kirkland Lake in Shining Tree, Ontario.

CORPORATE

Key Metrics

TSX Venture Exchange	TSXV: OCI ; OTCQB: ORFDF	
Shares Outstanding	247.7m	
Warrants	None	
Options	8.4m	
Share Price (09/30/2024)	\$0.06	
Basic Market Capitalization	\$14.9m	
Cash and Marketable Securities*	Cash: ~\$1.3m Marketable Securities: ~\$17.1m	
Shareholder Structure	Agnico Eagle	9.9%
	Eric Sprott	9%
	Insiders	6%
	Osisko Gold Royalties	2%

*As of Latest Financials – April 30, 2024

Management Team



Stephen Stewart
CHAIRMAN, CEO

- › 15 years of experience in the resource & finance industries
- › Focused on the M&A, exploration & development of resource assets
- › Held senior offices with numerous TSX Venture companies



Gerry Brockelsby
CIO

- › Over 45 years of experience in the investment industry
- › Chief Investment Officer for the Inco Pension Plan with over \$1 Billion in assets
- › Founder of Marquest Asset Management Inc.



Joel Friedman
CFO

- › Over 10 years' experience in the Mining Industry
- › Held Senior roles at Banro Corporation & Primero Mining Corporation
- › Holds CPA, CA, and Honours Bachelor of Administration



Gautam Iyer
VP Corporate
Development

- › Over 10 years' experience in mining finance and capital markets
- › Previously Head of Corporate Development at a US-based Mining start-up
- › MSc Geology, MBA

Board of Directors

Charles Beaudry

DIRECTOR

- › Geologist with +35 years of experience across the globe
- › Ex Noranda-Falconbridge-Xstrata

Alex Stewart

DIRECTOR

- › +50 years of experience in securities law resource investment.
- › Founder behind Côté and Eagle One

Anthony Moreau

DIRECTOR

- › 10 years of experience in the mining industry.
- › CEO of American Eagle Gold (AE: TSXV)

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Part of the OREGROUP

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DISCLAIMER

We are in the mineral exploration and development business. It is inherently risky, and all potential investors should be keenly aware of this.

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that ORECAP Invest Corp. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond ORECAP Invest Corp’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with ORECAP Invest Corp’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, ORECAP Invest Corp. disclaims any intent or obligation to update any forward-looking statement. All currency numbers are in \$CAD unless otherwise stated.



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