McGarry Project

Review of Quantec IP-MT Survey

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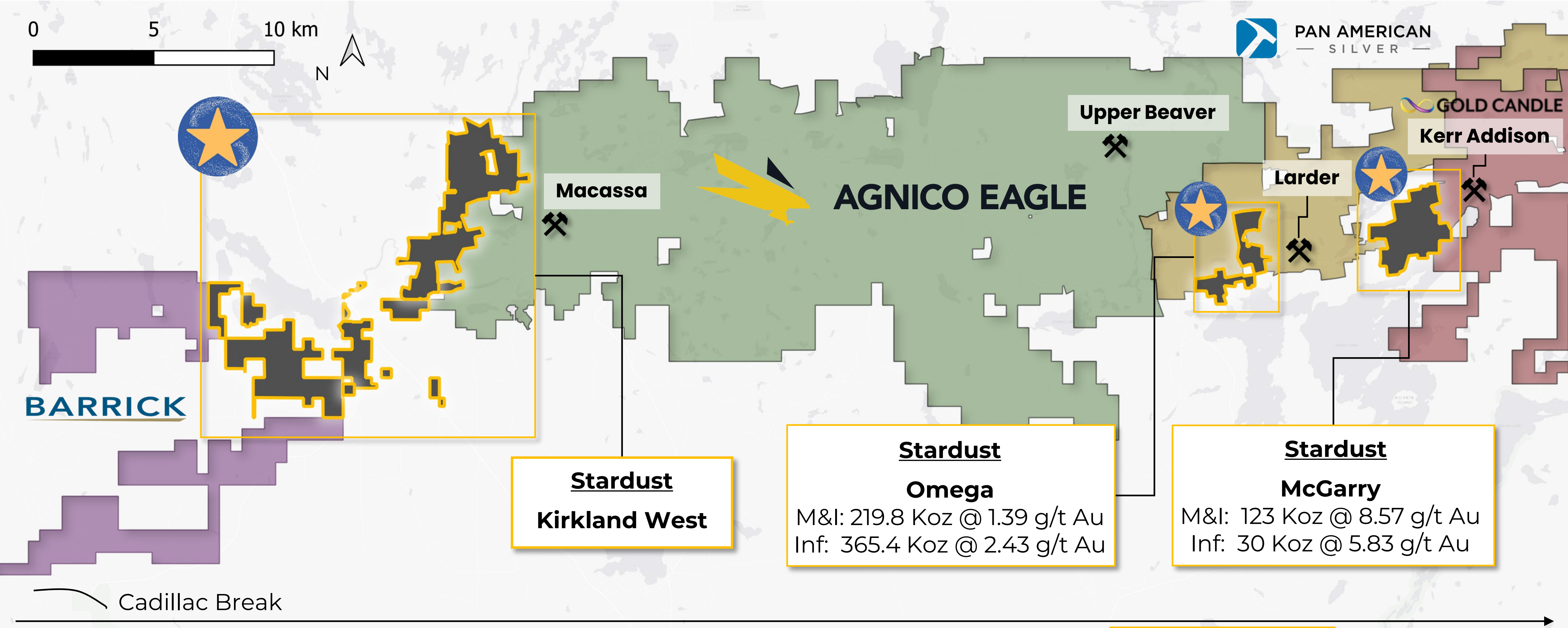
Conclusions

- IP and MT data are consistent down to base of IP response (circa -250m).
- LLCDZ, Armistice Fault, and Mill Zone Fault are apparent in both surveys (see Targets A, B1 and B2).
- MT highlighted deep target beneath the sedimentary basin, for the most part beneath IP response starting to be visible on a few sections (ex -250m on L200E).
- The deep MT anomaly is thought to be caused by ultramafic rocks in disconformable contact with sediments.
- These sediments south of the LLCDZ historically mapped as Temiskaming but have different composition and facies and could be Hearst/Porcupine Assemblage (See Brace & Shelock, 2017) and would be older than Temiskaming but younger than Tisdale (UM).
- The resistivity profile suggests the rocks could be an ultramafic unit that is folded along with the sediments and sitting beneath the sediments in a west-plunging syncline structure. The MT pattern suggests a shallow plunging or sub-horizontal fold hinge.
- The anomaly is considered high priority for drill testing but needs detailing to better control the depth-to-target before drilling.
- An Ambient Noise Tomography (ANT) survey is recommended because of the depth and large volume of the target. ANT maps out the Density-X-Velocity product gradients and images in 3D the product. There is high likelihood that the ultramafic unit will product a very different signature to the overlying sediments.

Adjacent to BARRICK, Agnico, Pan AM & PIERRE LASSONDE



BARRICK
Exploration

STARDUST
Kirkland West

AGNICO EAGLE
Macassa
Upper Beaver

STARDUST
Omega

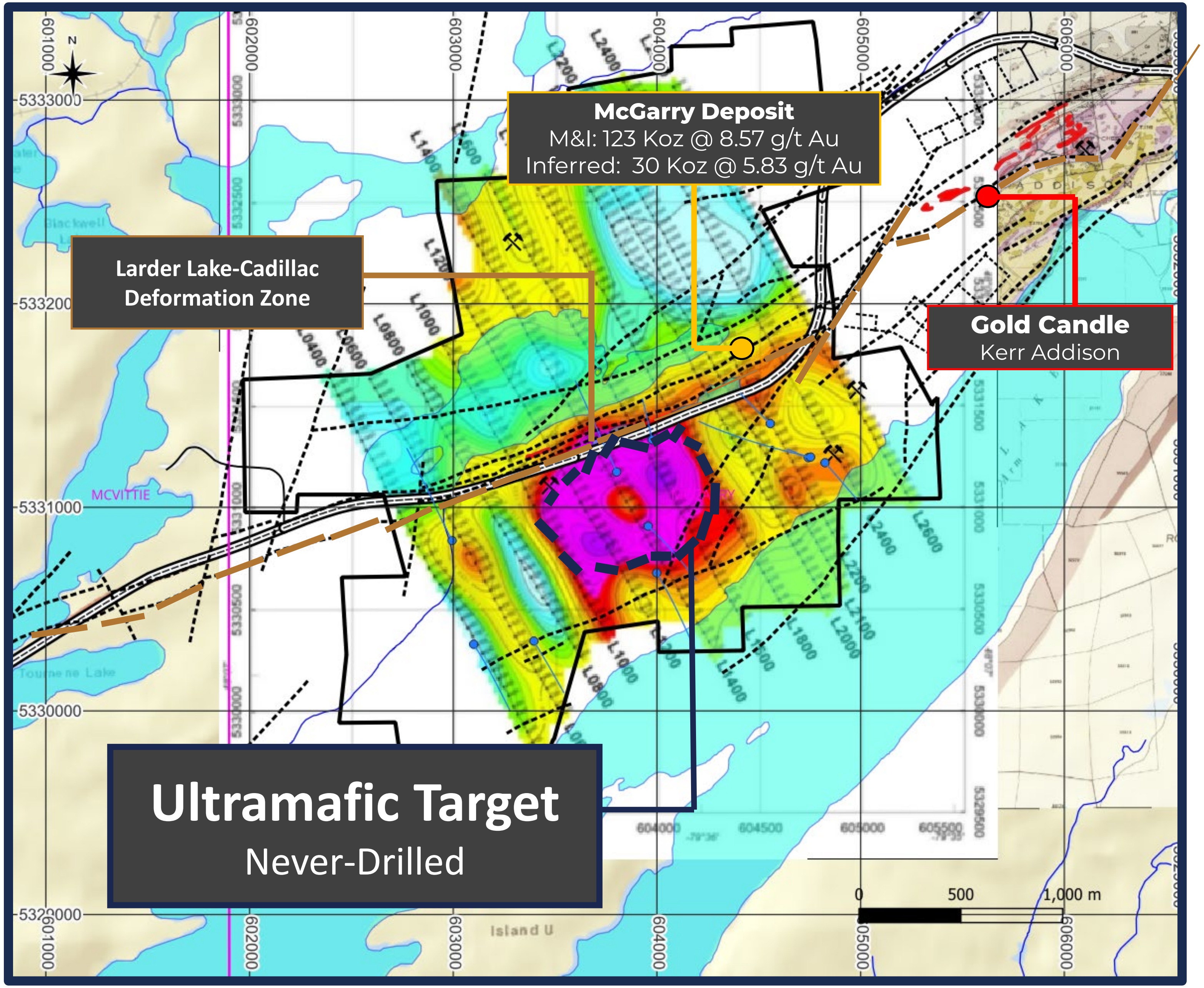
PAN AMERICAN SILVER
Larder

McGarry

GOLD CANDLE
Kerr Addison

MT Resistivity -300m elevation

Topographic surface at 300m elevation



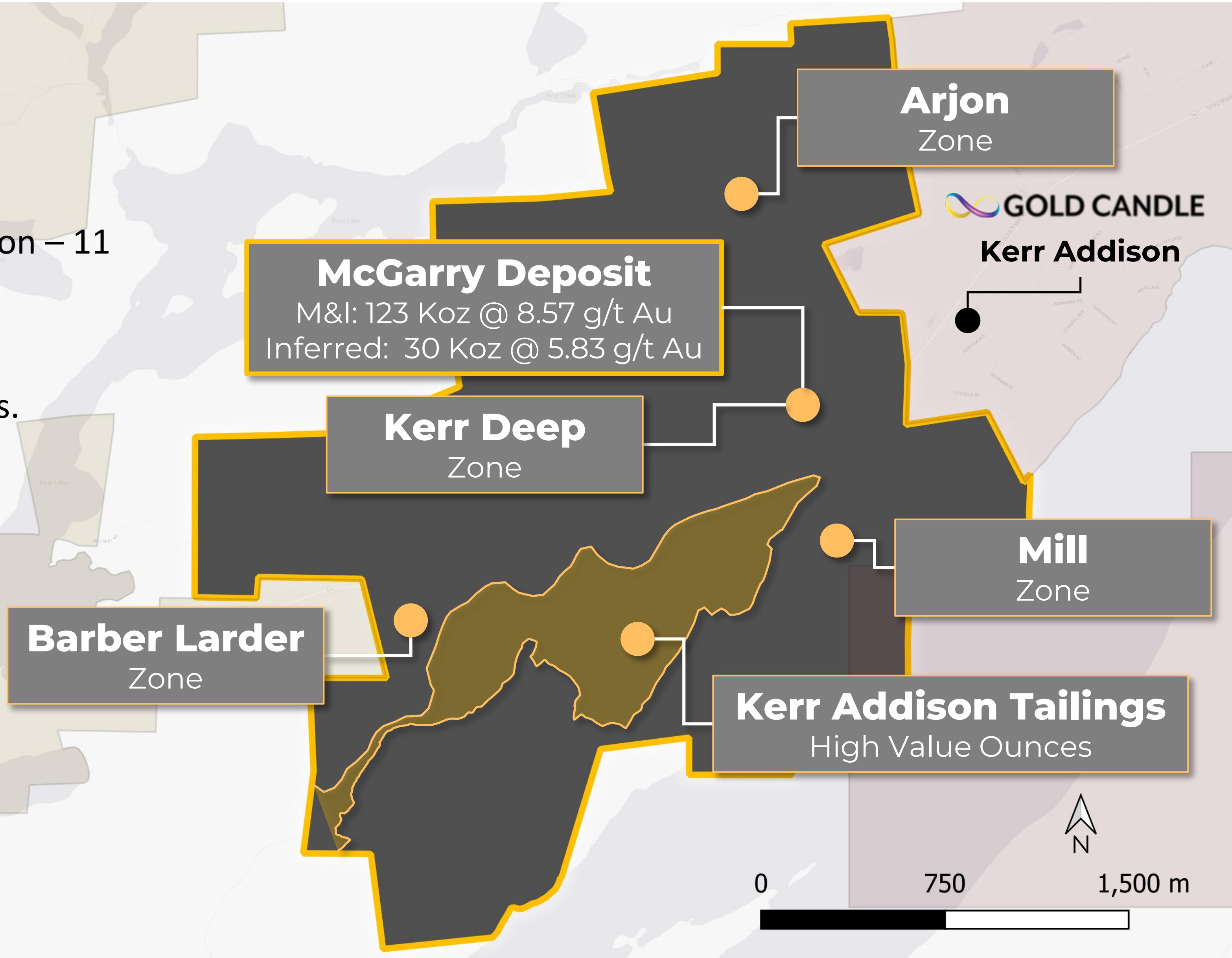
MCGARRY PROJECT

High-grade, high-value ounces.

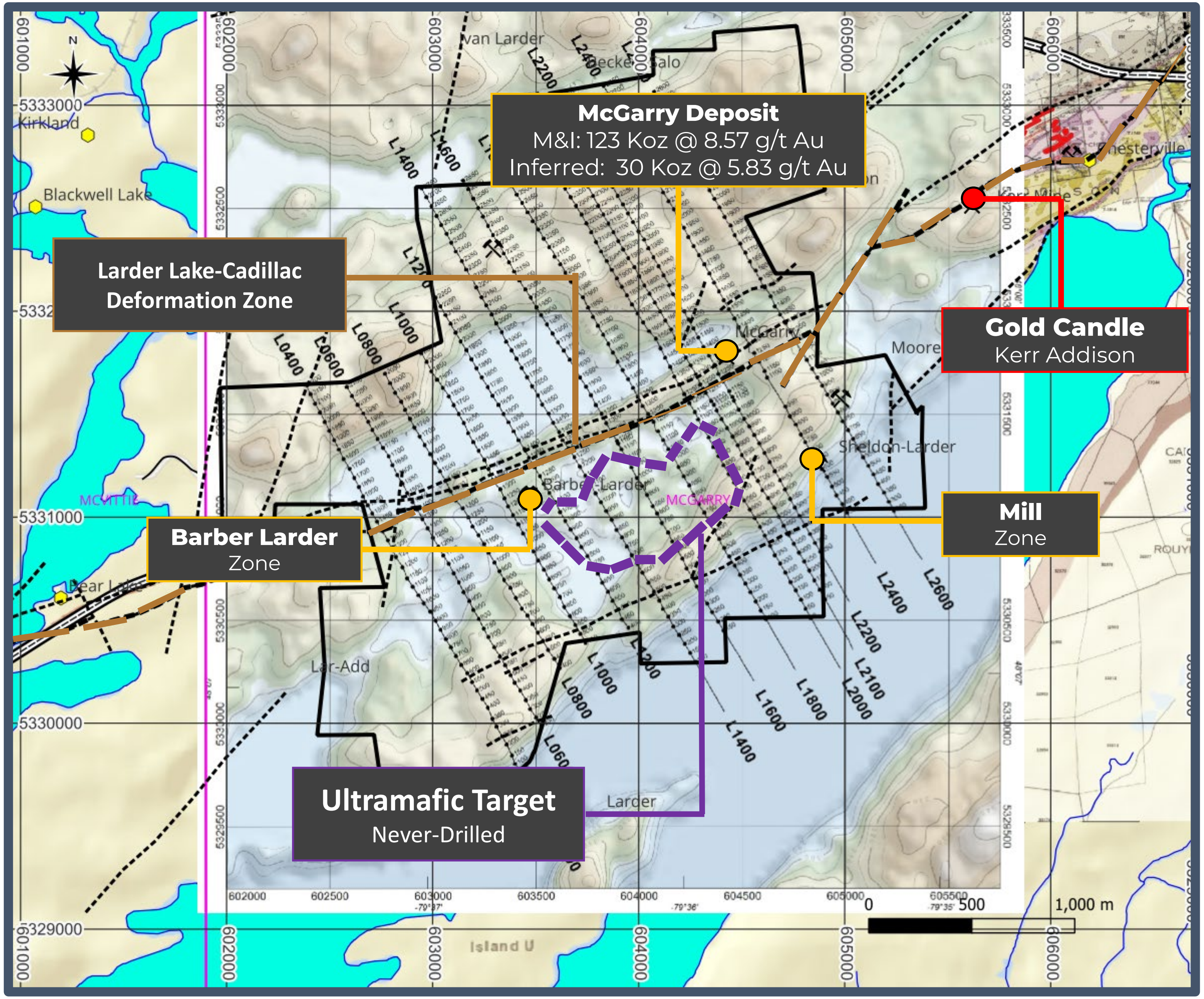
Kerr Deep Zone: extension of prolific Kerr Addison – 11 Moz produced @ 9 g/t gold.

McGarry shaft for low capex underground access.

Tailings reprocessing strategy.

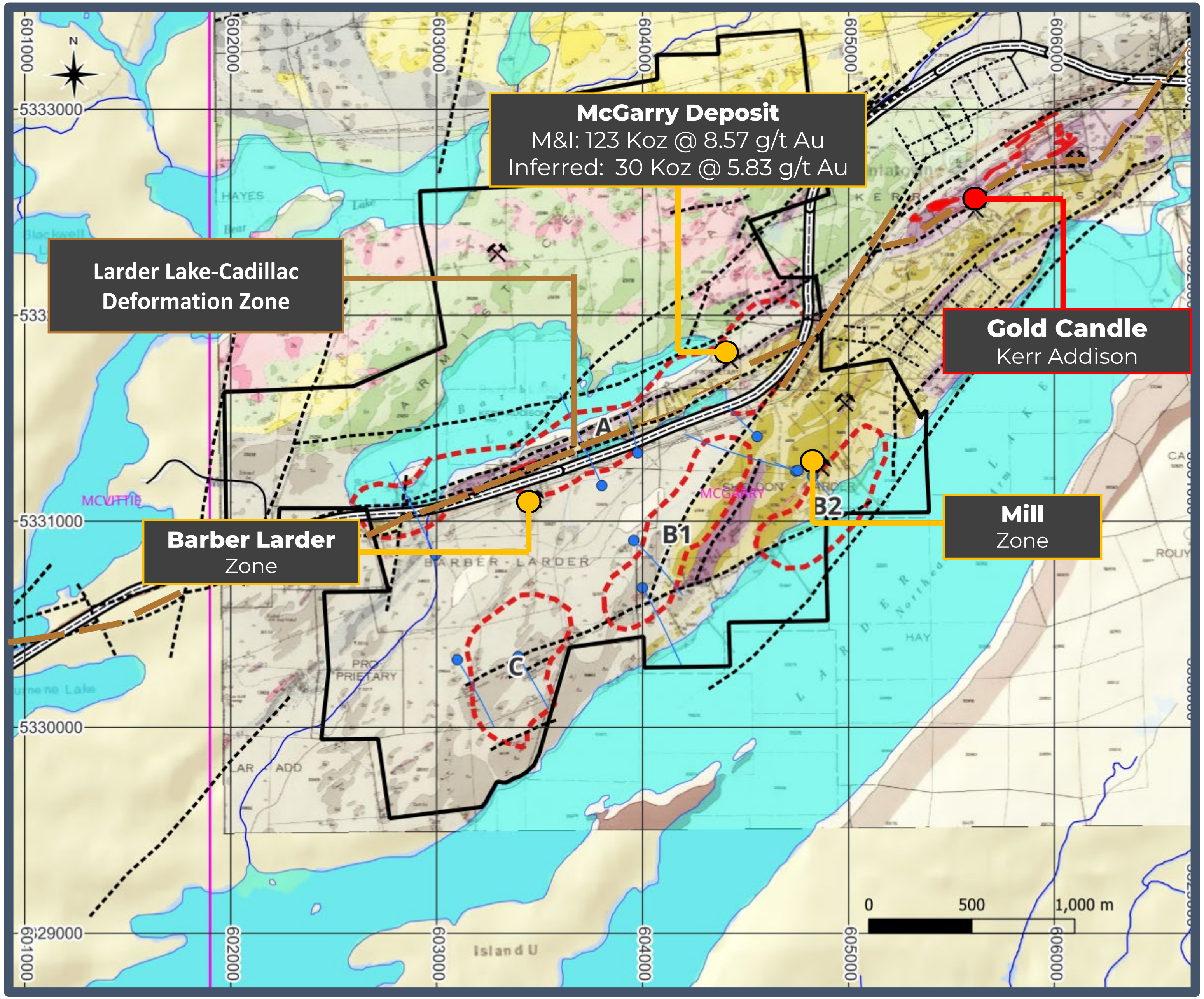


Quantec Line Cutting Grid with Principle Faults and Historical Shafts



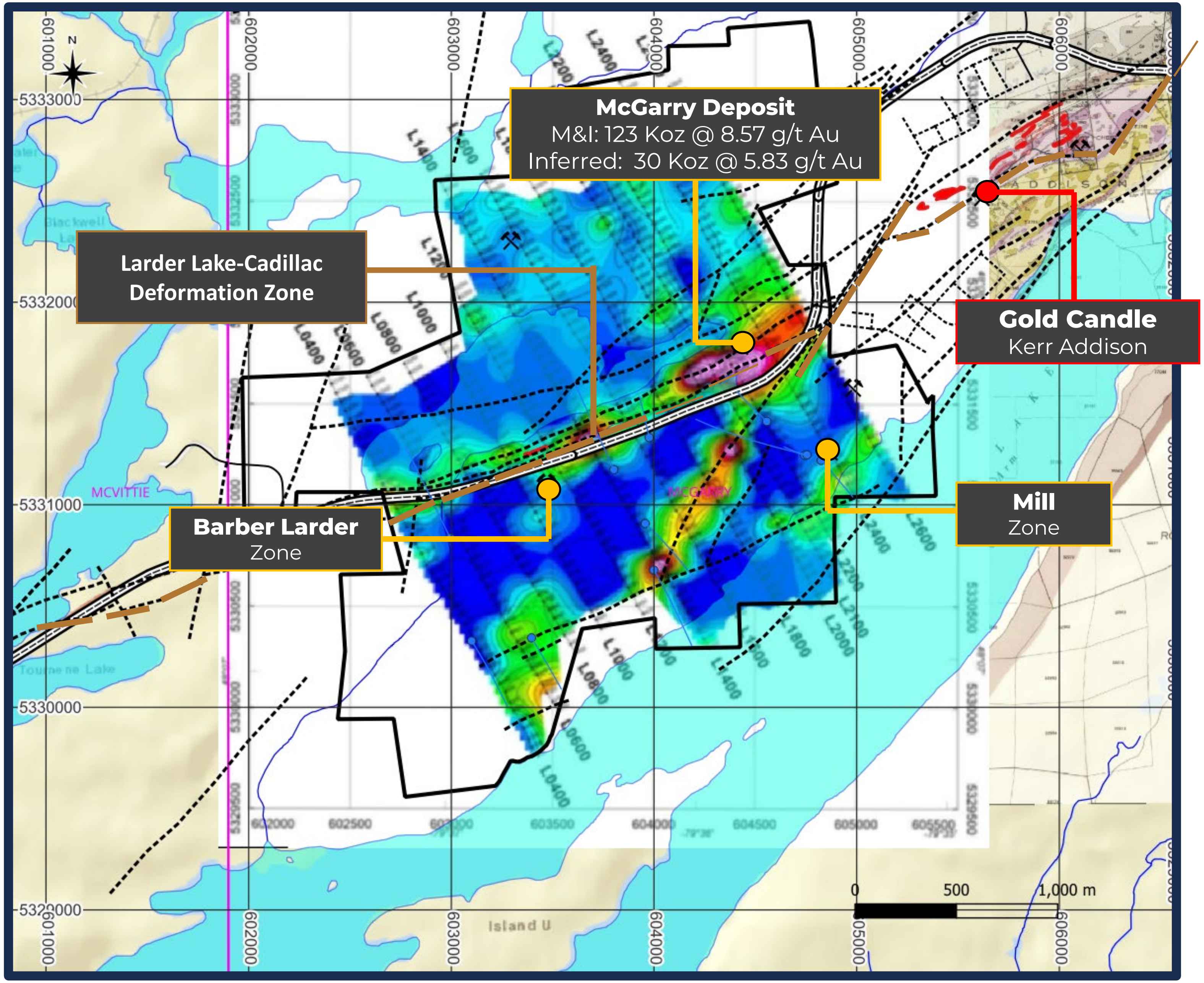
Thompson (1941) Geology (with Quantec Targets and Orecap 2022 Drilling)

Topographic surface at 300m elevation



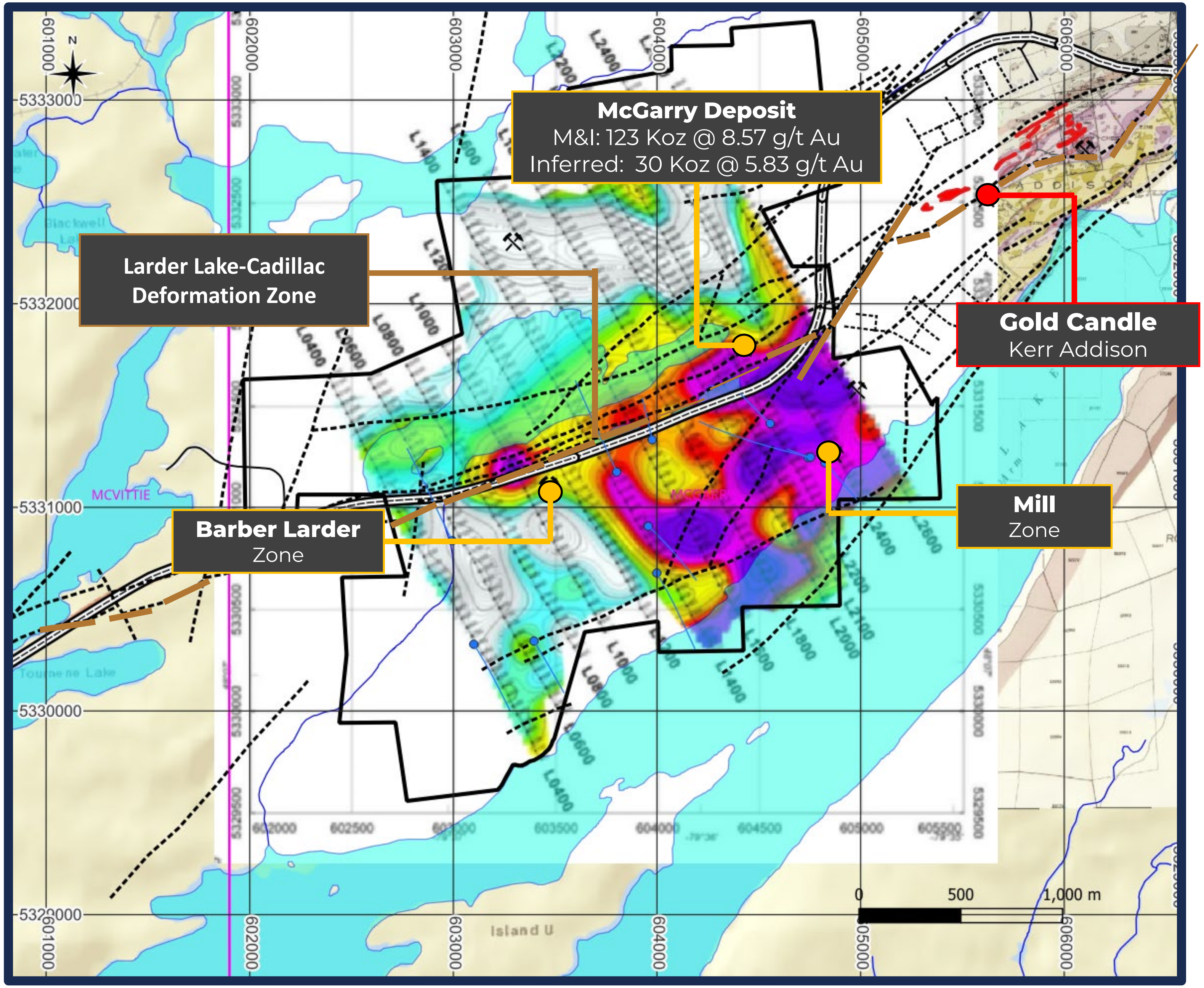
IP-HS Chargeability 100m elevation

Topographic surface at 300m elevation



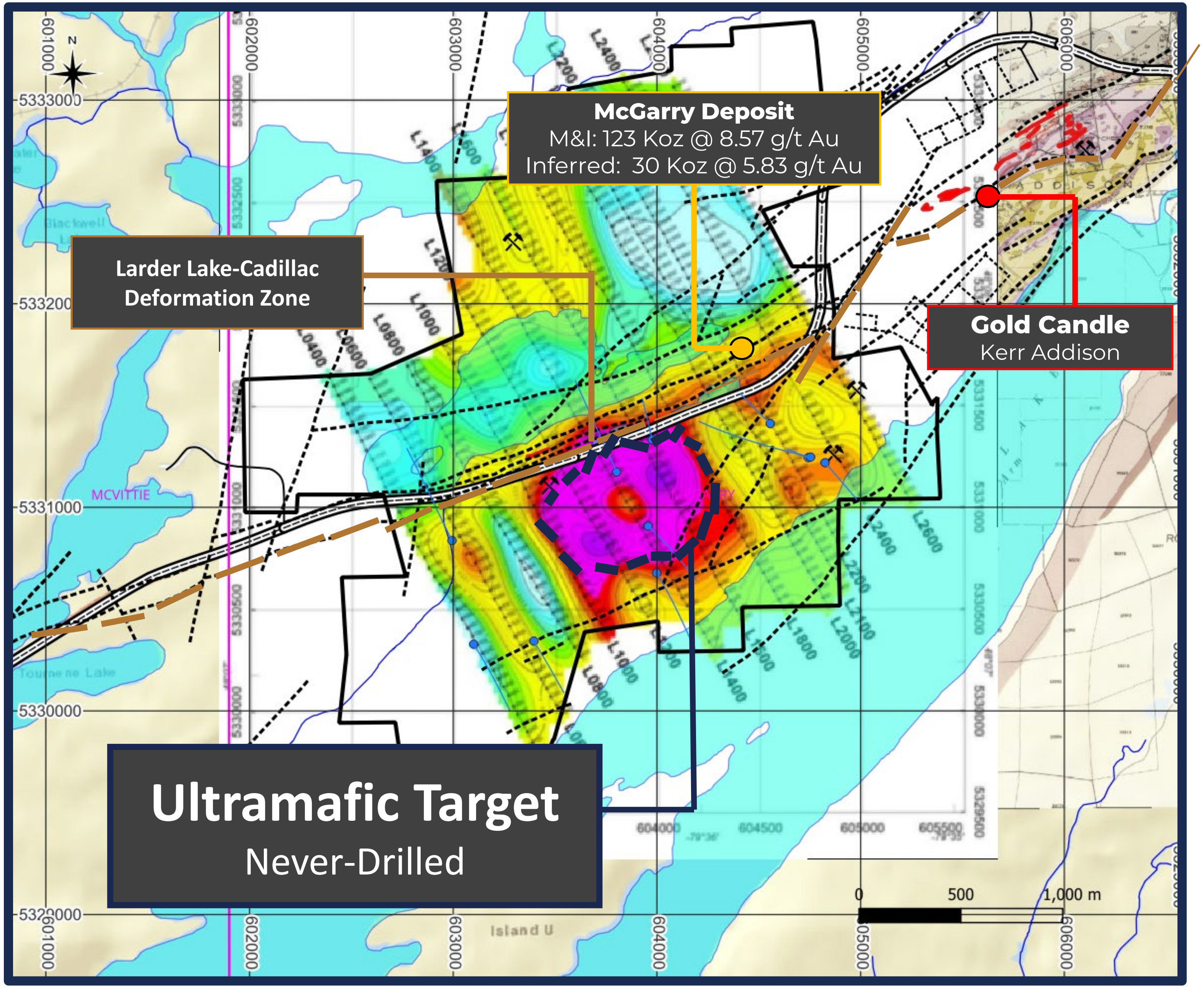
IP-HS Resistivity 100m elevation

Topographic surface at 300m elevation



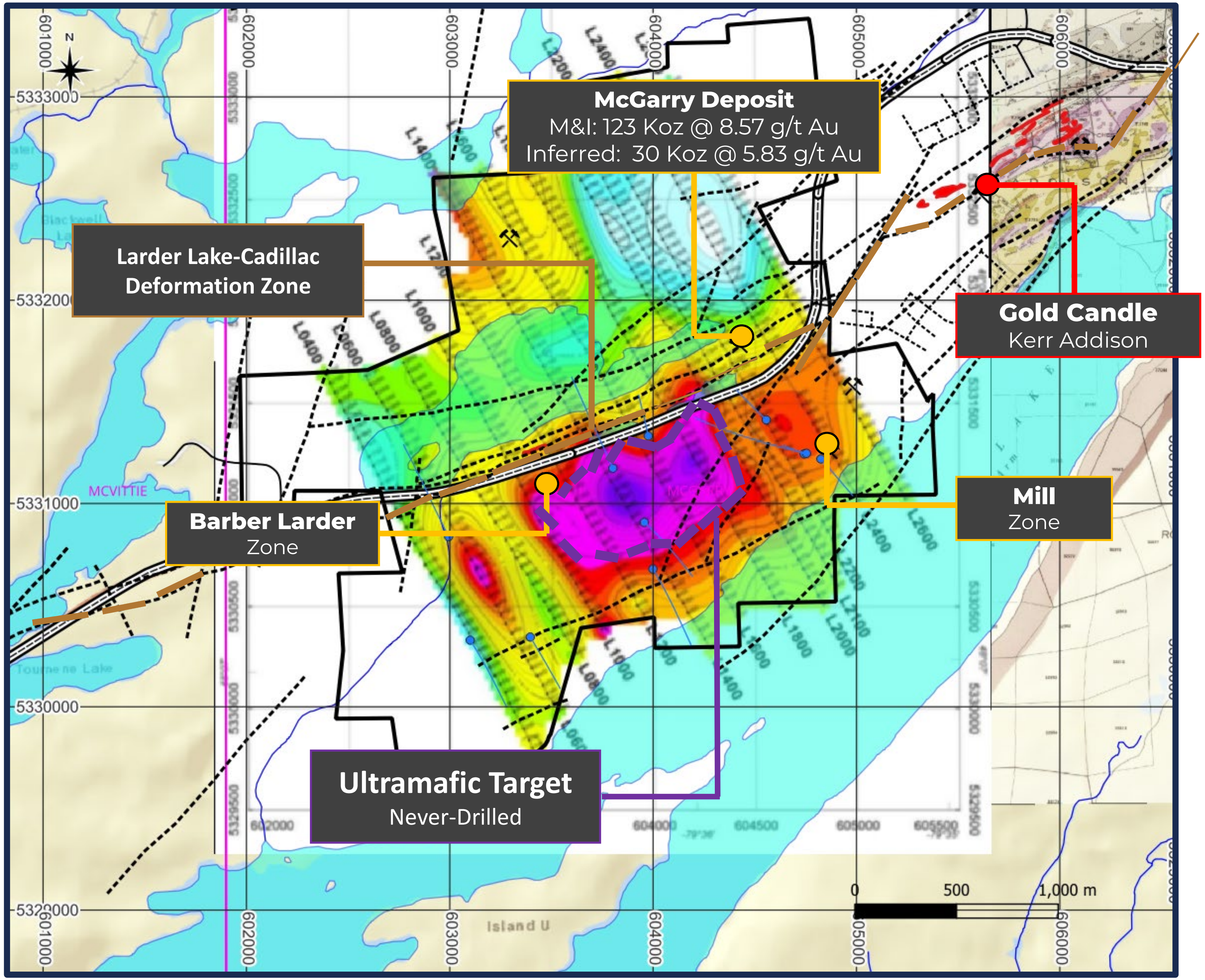
MT Resistivity -300m elevation

Topographic surface at 300m elevation



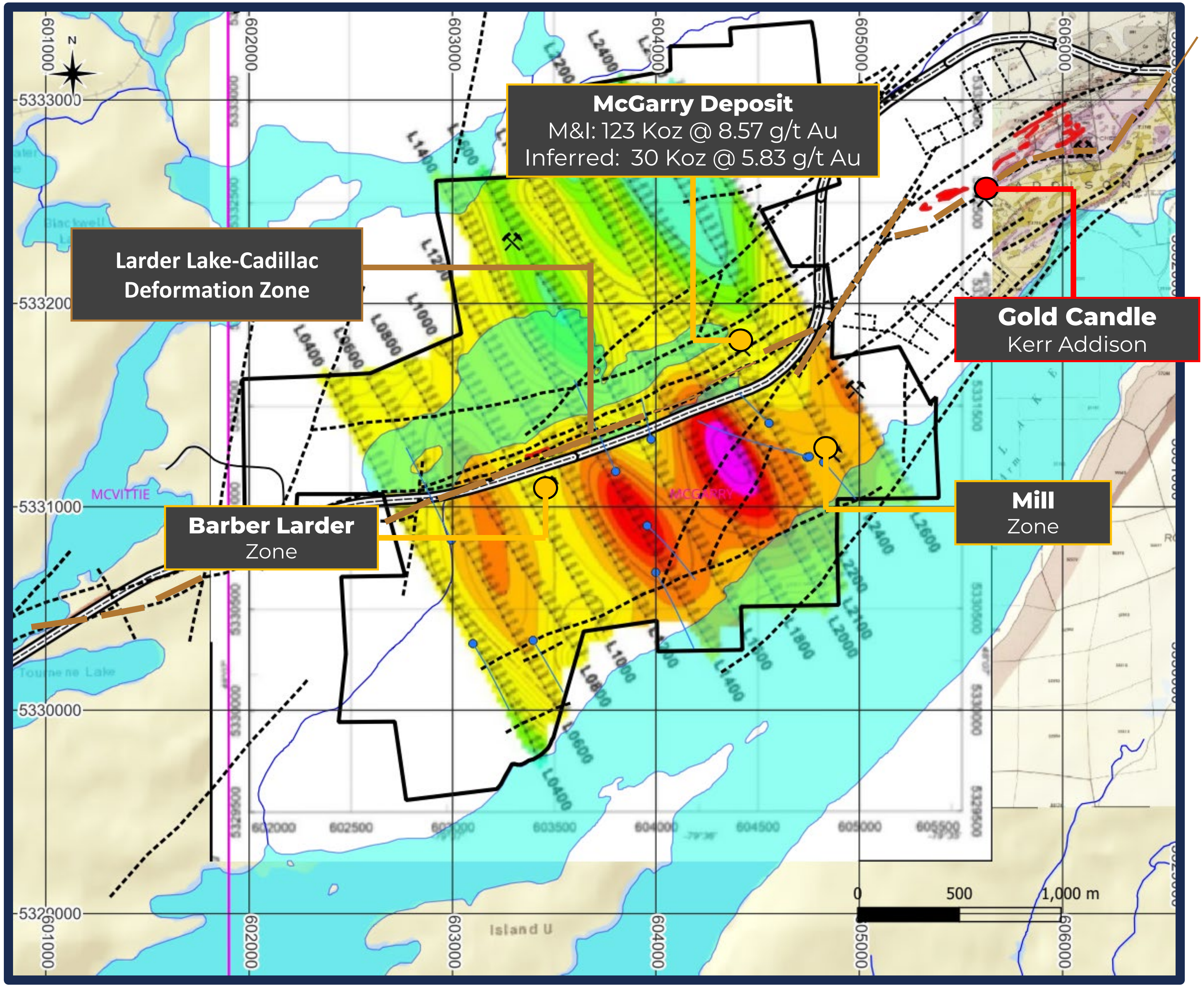
MT Resistivity -500m elevation

Topographic surface at 300m elevation



MT Resistivity -1000m elevation

Topographic surface at 300m elevation



DC and MT Resistivity Section L1200E

Ultramafic Target Never-Drilled

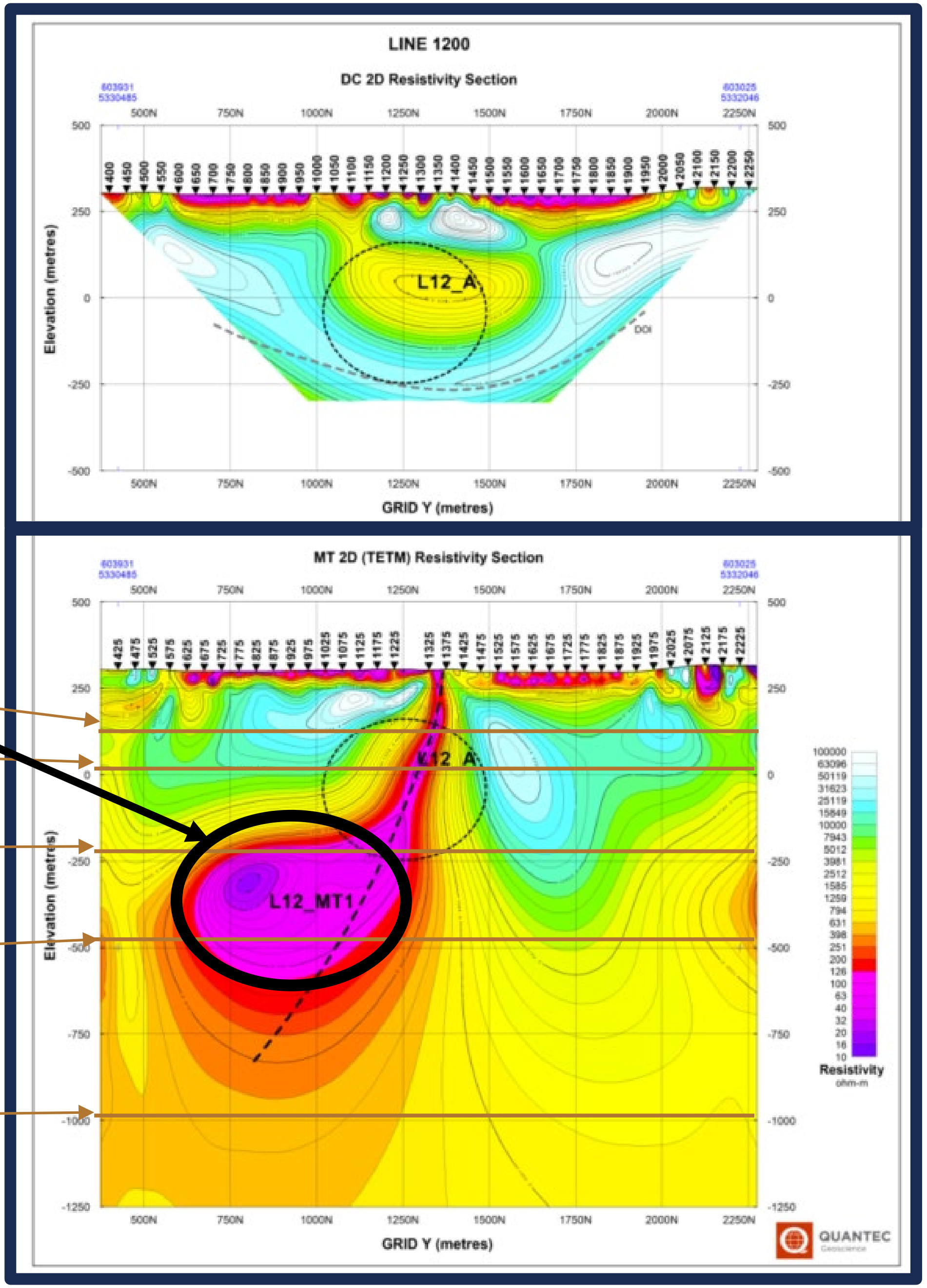
100m elevation

0m elevation

-300m elevation

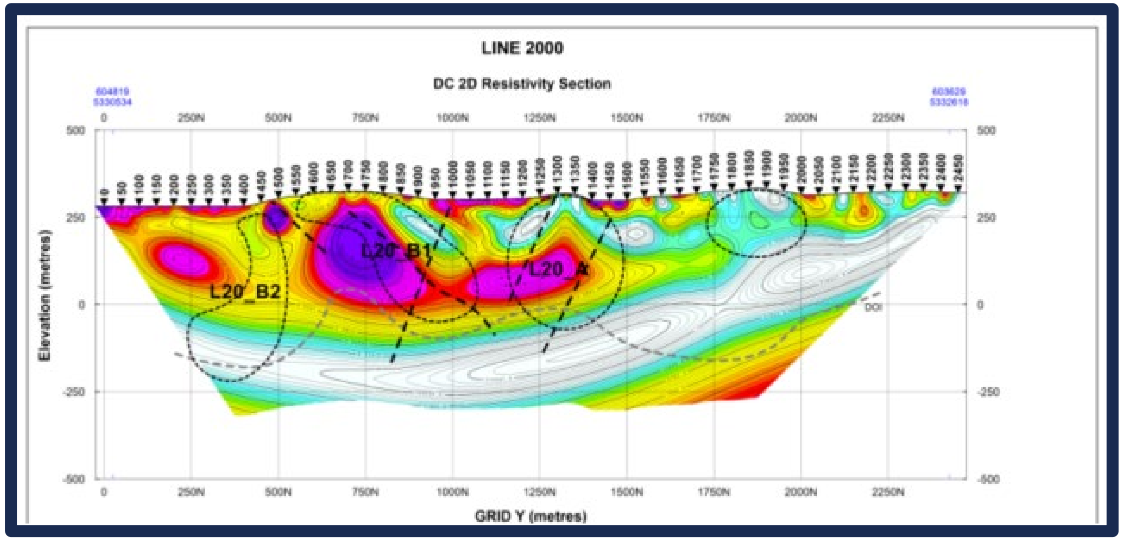
-500m elevation

-1000m elevation



IP Chargeability Section
L2000E

Ultramafic Target
Never-Drilled



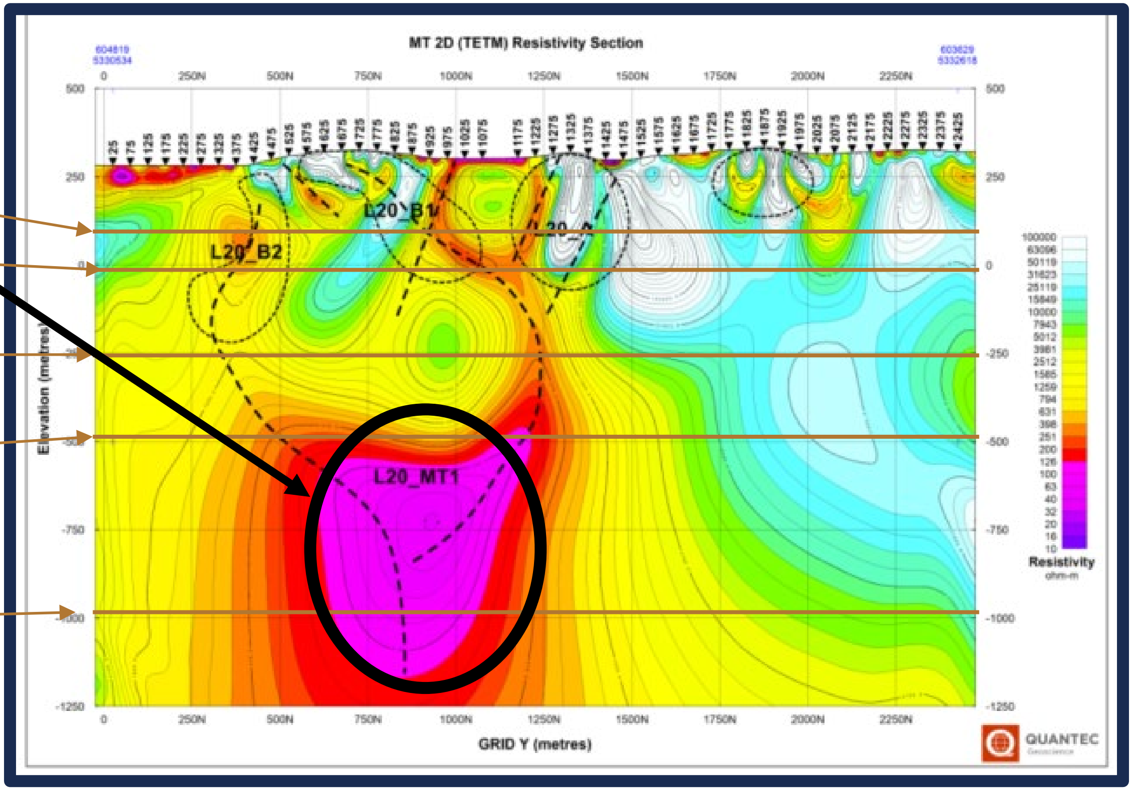
100m elevation

0m elevation

-300m elevation

-500m elevation

-1000m elevation

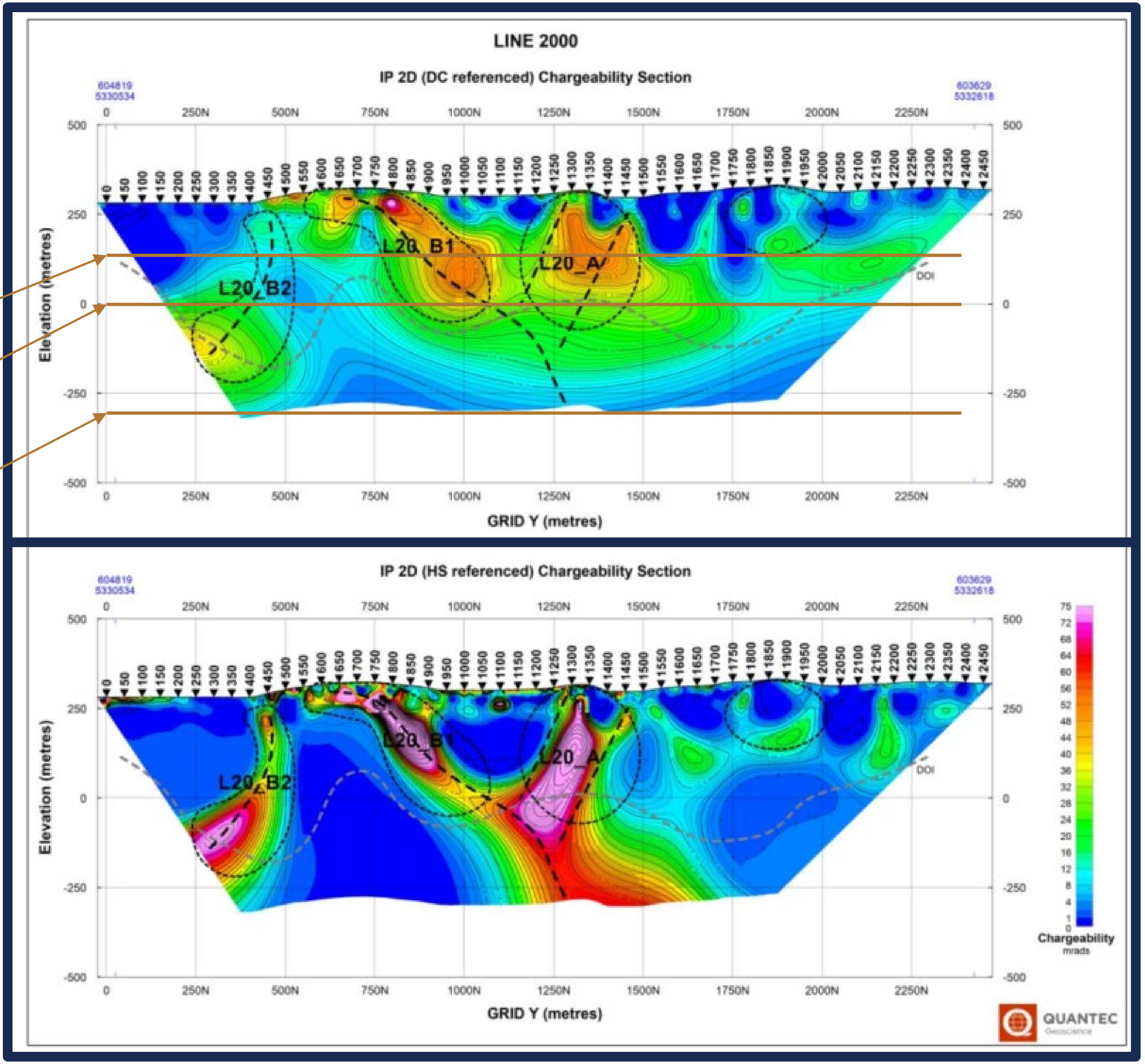


IP Chargeability Section L2000E

100m elevation

0m elevation

-300m elevation



IP Chargeability Section L1200E